



LINCOLN LAND  
COMMUNITY  
COLLEGE  
FOUNDATION

## Establishing a Scholarship

The gift of education is one of the greatest one can make. LLCC Foundation scholarships are made possible by supportive individuals, community businesses and organizations, as well as through the annual faculty and staff giving campaign. Scholarships are a great way for you to honor a loved one, promote specific career fields, or simply fulfill a lifelong passion for helping others.

There are two types of scholarships that you may establish:

### **Annual**

This is a scholarship fund in which you contribute the award amount annually. Contributions can be added to the fund by you and/or others who may wish to contribute to the fund (i.e., family, friends, employers, etc.).

### **Endowed**

This is a permanent and perpetual scholarship fund created with a gift or gifts totaling at least \$10,000. The principal of the fund is invested to produce income, and scholarships are awarded using the net income. You may build an endowment over a period of time.

As a donor, you are entitled to several benefits:

- **Name Your Scholarship** - You may honor your loved ones or promote your business or organization by personally naming the scholarship.
- **Determine Scholarship Criteria** - This is where you set the goals and standards that students must meet. Examples of criteria may include specific majors and career fields, grade point average, or specific county residencies.
- **Meet Your Recipient** - You will be invited to our annual Scholarship Reception to give you an opportunity to meet your recipient. If you or your student cannot attend, we will sometimes be able to arrange another time for you to meet.

Both annual scholarships and scholarship endowments can be funded in many ways including cash, stocks and bequests. Our scholarship program is flexible and varied enough to allow you to achieve your philanthropic goals. The LLCC Foundation staff is happy to work with you to customize your scholarship and to discuss a wide variety of options regarding donations and gifts.

To learn more about establishing a scholarship with the LLCC Foundation, please contact us at 217-786-2785 or via e-mail at [LLCC.Foundation@llcc.edu](mailto:LLCC.Foundation@llcc.edu).