

# Gifts of Farmland

We recognize and understand how important locally owned, tillable farmland is to the long-term financial stability of our rural communities in central Illinois. The founders of Lincoln Land Community College were farmers and visionaries. For more than 50 years, LLCC's Agriculture Program has been a center of excellence. We have five educational land labs totaling 328 acres and know how to manage land, work with local farmers, landlords, managers, and suppliers.

We also recognize the value of farmland as a means for charitable giving. We offer a way to keep your assets in production and under local ownership. It also allows you to leave a legacy to benefit LLCC students who make our communities a stronger and better place to live. Community colleges are an integral part of the community – we are of, by, and for the residents of the areas we serve– help us and you help your neighbors and yourself.

- Support through a gift of farmland helps build the future fabric of our communities and our farmland giving program benefits all involved:
  - **Landowners** receive a tax deduction for the charitable portion of the gift, bypass capital gains taxes, and reduce potential estate tax liability. It is also possible to create a stable revenue source for the remainder of your lifetime and benefit LLCC students. You can make a gift during your lifetime, leave a gift through a Will or Trust, or create a life estate.
  - **Tenants** continue renting the land and invest wealth generated by the land in local organizations and projects. Our Agriculture Program utilizes the property as an educational lab to cultivate the skills and abilities of the students. They gain real world experience in crop production, pest control, soil management, and utilizing technology. This results in developing graduates who are ready to work and be successful in the industry.
  - **Your Community** - Once the gift of land has been made, the LLCC Foundation retains ownership of the land and manages the asset. Revenue from the farmland is used for the benefit of our district residents and its communities as agreed by you, the donor, and the Foundation.
  - **Your County** - maintains the tax base, as the LLCC Foundation continues paying property taxes on the land.
  - **Our Students** – Your gift makes it possible for the college to nurture the interest of students that can lead to a successful career in agriculture.